Message

Robert Powell [/O=FIRST ORGANIZATION/OU=EXCHANGE ADMINISTRATIVE GROUP From:

(FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=POWELLR]

Sent: 5/24/2013 12:34:20 PM

pmaddison@kctmo.org.uk; pdunkerton@kctmo.org.uk To:

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Administrative Group/cn=Recipients/cn=philip.booth]

Subject: GTRP - Studio E - Appleyards recommendation for payment

Attachments: 2013 05 24 Studio E - Revised Fee Calculation.xlsx

Peter / Paul

Please find attached our assessment of the fee due to studio E at Stage D and in line with where we have halted the project pending remobilisation.

We have reduced the amounts they initially applied for in stages A,B & C where the advised construction costs were lower than the current £8.5M budget

Accordingly, we recommend that the TMO now settle Studio E's fee account to completion of Stage D (original scheme as at end March 2013) in the sum of £39,900.

Should there be any requirement for further adjustment of fees, I would suggest this can be picked up in any subsequent fee agreement.

Once we have crystallised the brief and scope of the project we will then seek revised proposals from each of the consultants to account for fees in connection with confirming a stage D scheme and onward delivery.

Given your agreement to the principle of this at the meeting in Kensington on Tuesday, I trust that the TMO will be able to make this payment to studio E without delay?

I should be grateful for your confirmation.

Many thanks & kind regards

Rob

Robert Powell MCIOB MAPM Associate Director



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