



# The Chartered Institute of Arbitrators

## *Certificate of Membership*

This is to certify that

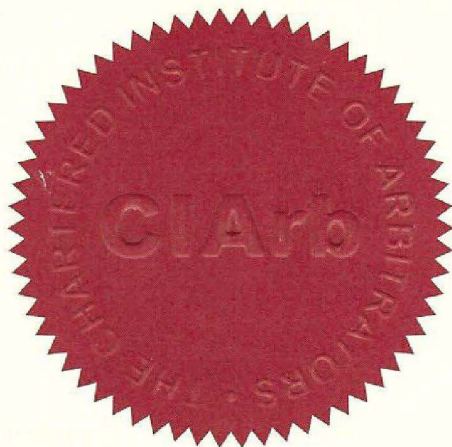
**Carl Spencer Stokes**

was admitted as an Associate of the Institute

on

**25 September 2009**

*Given under seal of The Chartered Institute of Arbitrators*



*President*

*Director General*

Membership No: 26934

*This certificate must be returned to the Institute on cessation of membership*

REGISTERED CHARITY No. 803725